COURT FILE / ESTATE 25-2954304

NUMBERS B201954304

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY

ACT, RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE

A PROPOSAL OF FREE REIN RESOURCES LTD.

DOCUMENT ORDER (THIRD STAY EXTENSION TO FILE A PROPOSAL)

**Burnet. Duckworth & Palmer LLP** 

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ADDRESS FOR SERVICE AND CONTACT

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File No. 077501-3

**DATE ON WHICH ORDER WAS PRONOUNCED:** October 5, 2023

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice D.B. Nixon

UPON THE APPLICATION of Free Rein Resources Ltd. ("Free Rein); AND UPON reading Affidavit No. 3 of Terry McCallum sworn September 26, 2023 ("McCallum Affidavit No. 3"); AND UPON hearing submissions by counsel for Free Rein, counsel for FTI Consulting Canada Inc. in its capacity as the proposal trustee of Free Rein (the "Proposal Trustee"), and any other counsel or other interested parties present,

## IT IS HEREBY ORDERED THAT:

## **SERVICE**

1. The time for service of the notice of application for this order (the "Order") is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.

## **DEFINED TERMS**

 Capitalized terms not otherwise defined in this Order shall have the meanings set forth in McCallum Affidavit No.3 or the reports of the Proposal Trustee.

## **EXTENSION OF TIME TO FILE A PROPOSAL**

- 3. The time within which Free Rein is required to file a proposal to its creditors with the Official Receiver under section 50.4 of the *Bankruptcy and Insolvency Act* (Canada) is hereby extended to November 23, 2023.
- 4. Free Rein shall provide written notice to Invico Diversified Income Limited Partnership of any expenditure outside the normal course of business that exceeds \$10,000, at minimum two days in advance of incurring such expenditure.
- Service of this Order shall be deemed good and sufficient by:
  - (a) Serving the same on:
    - (i) the persons listed on the service list in these proceedings;
    - (ii) any other person served with notice of the application for this Order; and
    - (iii) any other parties attending or represented at the application for this Order; and
  - (b) posting a copy of this Order on the Proposal Trustee's website Trustee's website at: http://cfcanada.fticonsulting.com/freerein.
- 6. Service of this Order may be effected by facsimile, electronic mail, personal delivery, recorded mail or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

J.C.C.K.B.A